

**WF LETS**  
**Treasurer's Report**  
For the period 1<sup>st</sup> October 2016 to 31<sup>st</sup> May 2018

**Funds**

	31 <sup>st</sup> May 2018	1 <sup>st</sup> October 2016
	£	£
Bank balance	2,393.03	2,549.92
Petty cash balance	76.22	91.00
<b>Total</b>	<b>2,469.25</b>	<b>2,640.92</b>

**Income & expenditure**

<b>Income</b>	<b>Bank account</b>	<b>Cash</b>
	£	
Membership dues	167.00	12.00
Donations	-	-
Bank interest	-	-
	<b>Sub-total</b>	<b>12.00</b>
	<b>167.00</b>	<b>12.00</b>
	<b>Total income: 179.00</b>	
 <b>Expenditure</b>		
Venue hire & catering	40.00	6.00
Publicity materials	250.75	-
Website hosting	33.14	10.78
Event fees & expenses	-	10.00
	<b>Sub-total</b>	<b>26.78</b>
	<b>323.89</b>	<b>26.78</b>
	<b>Total expenditure: 350.67</b>	
 <b>Surplus/(deficit)</b>	 <b>(171.67)</b>	

**Summary**

Total expenditure was just over £350, around £50 less than during the 18 months to 30<sup>th</sup> September 2016. The difference was primarily due to lower venue costs over the more recent period.

Total income was significantly lower, mainly because of a welcome reduction in old standing order payments. These totalled £44, compared to £178 in the 18 months to October 2016. Income from new members' joining fees has reduced only slightly, to £111 from £138.

In 2016, the committee's medium term aim was to reduce reserves to £1,000 or £5 per member, whichever was the greater. We currently have 303 members which would equate to £1,515. We could therefore continue to reduce reserves where possible.

*Janet Weston, LETS Treasurer*  
31 May 2018