



Treasurer's Report

For the period 1st February 2015 to 30th September 2016

Funds

	30 th September 2016	1 st February 2015
	£	£
Bank balance	2549.92	2382.11
Cash balance	91.00	340.10
Total	2640.92	2722.21

Income & expenditure

	30th September 2016		1st February 2015	
	£	£	£	£
<u>Income</u>				
Membership	316.00		499.00	
Donations	-		6.50	
Bank interest	1.10		1.11	
Total	317.10		506.61	
<u>Expenditure</u>				
Venue hire & catering	200.00		135.18	
Printing leaflets, t-shirts	155.10		-	
Stationary	-		-	
Website hosting	8.29		32.80	
Event fees & expenses	35.00		90.00	
Travel	-		-	
Total	398.39		257.98	
Full year surplus/(deficit)		-81.29		140.98

Summary (£ sterling)

Total expenditure was nearly £400 with the two main items being venue hire & t-shirts for the committee. Total income was £317, from new member joining fees (£138) or members who haven't cancelled their standing orders (£178). We have made strenuous efforts to get in touch with the latter.

We dropped the joining fee in March 2015 from £8 (£5 concs) to £6/£3

The committee's medium term aim is to reduce reserves to the greater of £1,000 or £5 per member. We currently have 296 members which equates to £1,480.

Note the 20 month accounting period for 2015/16, compared to 15 months for the previous 2013/15 treasurers report.

Beams trading

There were 224 trades for a total of 5,105 beams, which is lower than for the previous period. The LETS administration account has been heavily in debt for some years, but has dropped from 11,000 beams in February 2015 to 5,000 now.

Paul Gasson, LETS Treasurer 30th October 2016