

Waltham Forest LETS Annual General Meeting 2011

Sunday 27th November

Present:- Sue Wheat (Chair)
Doreen Ryan (Minutes)
Amanda Sanders
Deryl Walsh,
Eleni Leonoussi
Robert Maggio
Marion Temple
Simone Philcox
Paul Gasson
?

Apologies :-

1. Minutes of last Meeting

Sue read the minutes of last year's AGM – these were agreed by those present.

2. Chairperson's Report – 27th November

Waltham Forest LETS has had a relatively quiet year this year, although trading activity from the last AGM (3rd Oct 2010) to today's date, is still significant, with 6,460 Beans having been traded, as a result of 180 trades.

As we suggested that 1 Beam is roughly equivalent to £1, that's a lot of money that we've saved between us and the a great amount of community activity happening that builds friendships and strengthens local networks.

The trades are wide and various, including sales of food, clothes and household items, help clearing sheds and working on gardens, fixing and selling bikes, story telling at children's parties baking cakes, computer advice restoring a sewing machine, guitar and Spanish lessons, massage, therapy music transfer to CD, meditation, yoga knitting, car lifts and a digital TV recorder installation. It's great to see such a range of trades happening.

However, the current trend in trading is down, and this is something we want to address in this coming year. LETS is a great scheme that should be coming into its won in our turbulent economic times, when everyone is trying to save cash and there is a noticeable trend towards strengthening the community.

3. **Treasurer's Report – Robert Maggio**

The accounts have been prepared from 4th Oct 2010 to 31 Oct 2011
The bank account is with Cooperative Bank. The bank account signatories were Sue Wheat, Christopher Scheuer and Robert Maggio.

Robert has provided a treasurer's report to the committee at regular meetings. He will not be treasurer after this year and the signatories will change to whoever holds responsibility as treasurer and the key committee members.

Membership fees are still £8 for waged £5 for low/nonwaged.

This year we have continued to encourage members to change to standing order to reduce administration of renewals.

Income for the year was	£551
Spend for the year 2011 was	-£304.95
Funds change for the year	+£246.05
Funds balance at AGM 2010 was	£1,533.10
Funds balance at AGM 2011 is	£1,779.15

Of these figures the income was:-
£551 came in from membership fees

The spend consisted of :-
-£116.46 for venues and catering
-£165 for printing of leaflets and beams cheque books
-£21.49 for stationery and postage

The funds balance and income and spend reflect normal activity for WFLets

We are looking for a change of treasurer to be accepted at this AGM and a change of signatories.

4. **Committee Positions**

Agreed at the November AGM 2011

Chair – Sue Wheat
Vice Chair – Vacant
Events Co-ordinator – Eleni (with Deryl supporting)
Registration Co-ordinator – Christopher Scheuer standing down .
Web Co-ordinator – Amanda Sanders, standing down
Treasurer – Robert Maggio standing down
Publicity Co-ordinator - Doreen Ryan
Renewals Co-ordinator – Eleni L
Advisor – Ros Bedlow
Events & Enrolment Co-ordinator/– Simone Philcox

Positions available on Committee
Registration Co-ordinator
Web Co-ordinator

New members sworn in/supporting
Treasurer – Paul Gasson -
Publicity Co-ordinator – Amanda Sanders supporting

4. **Renewals**

5. **People not Trading**

Deryl proposes

- **2 events over the next year**
- **Increase trading by making sure people have all trades registered on site**
- **Internal aim subgroup of members on each type of position.**

6. **Events**

7. **Any Other Business**