

# **Waltham Forest LETS AGM – Sunday 2 October 2010**

## **Present**

Sue Wheat (chair), Amanda Sanders (minutes), Christopher Scheuer, Deryl Walsh, Lanka Gunaratne, Margaret Packer, Eleni L, Robert Maggio, Veronica Lindsay-Addy, Marian Temple, Catherine Daniel, Helena Milan, Doreen Ryan and Simone Philcox.

## **Apologies**

Maureen Measure, Pat Howie, Sue Kofi, Ruth Goundry and Philip Herlihy.

## **Minutes of last meeting**

Sue read out minutes from last year's AGM - these were agreed by those present.

## **Chair's report**

Sue gave a full chair's report for the year. Summary -

- new online trading system was set up
- specialist gardening group formed
- various trading events throughout the year
- currently have 163 members and around 35 trades per month of 32 beams per month on average. Trading for the year equalled 13,297 beams. However, trading is still quite low and we still need to increase trading in order to be an active scheme.
- thanked the committee for all their work - Chris, Deryl, Amanda, Robert and Lanka. Also thanked Ros who is our advisor. Lanka is standing down from the committee and was thanked for all her work over the years.

## **Treasurer's report, Robert Maggio**

Robert gave out the accounts for WFLETS for 2009/10.

Summary -

- Membership fees are now £8 or £5 for low/unwaged. Members whose standing orders are still at the higher rates should personally ask their banks to change them, if needed a rebate can be given.
- This year we have been encouraging members to change to standing order.

Income for the year: £815.83 (membership fees)

Funds balance at AGM 2009: £1,626.41

Spend for the year: - £909.41 (venue hire, printing, stationary and postage, transport)

Funds balance at AGM 2010: £1,533.10

Funds change for the year: -£93.31

The funds balance and income and spend reflect normal activity for WF LETS.

## **Committee positions**

Agreed at AGM Oct 2010

Chair: Sue Wheat

Vice-chair: Deryl Walsh

Events co-ordinator: Eleni L (with Deryl supporting her)

Registration co-ordinator: Christopher Scheuer

Web co-ordinator: Amanda Sanders

Treasurer: Robert Maggio

Publicity co-ordinator: Doreen Ryan

Renewals coordinator: Eleni L

Advisory: Ros Bedlow

Position to be confirmed: Simone Philcox

## **Renewals**

It was decided to look at making the renewals process more efficient. To be discussed and guidelines written at the next committee meeting.

## **People not trading**

Various reasons why people don't trade –

They're often waiting to be approached so that they can earn some Beams first.

People aren't happy when they contact members who aren't available to trading - Hiding offers – add this to the next LETS Loop.

**Events**

Carry over to next committee meeting.

**DIY policy**

All agreed on the wording. Amanda to add it to the website.

**Childcare policy**

Check on code of conduct. Add to guidelines.

**General disclaimer**

Add something about LETS not being responsible for anything that happens during trades e.g. accidents, injury.

The AGM was then followed by a speed networking event co-ordinated by Deryl Walsh. There was also a Beams auction where members sold small items.

*Amanda Sanders*

*Minute taker*

*October 2010*